



Prinos CO₂ :
Connecting Carbon Storage
to
Hard-to-Abate European Industry

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CO₂ Storage*

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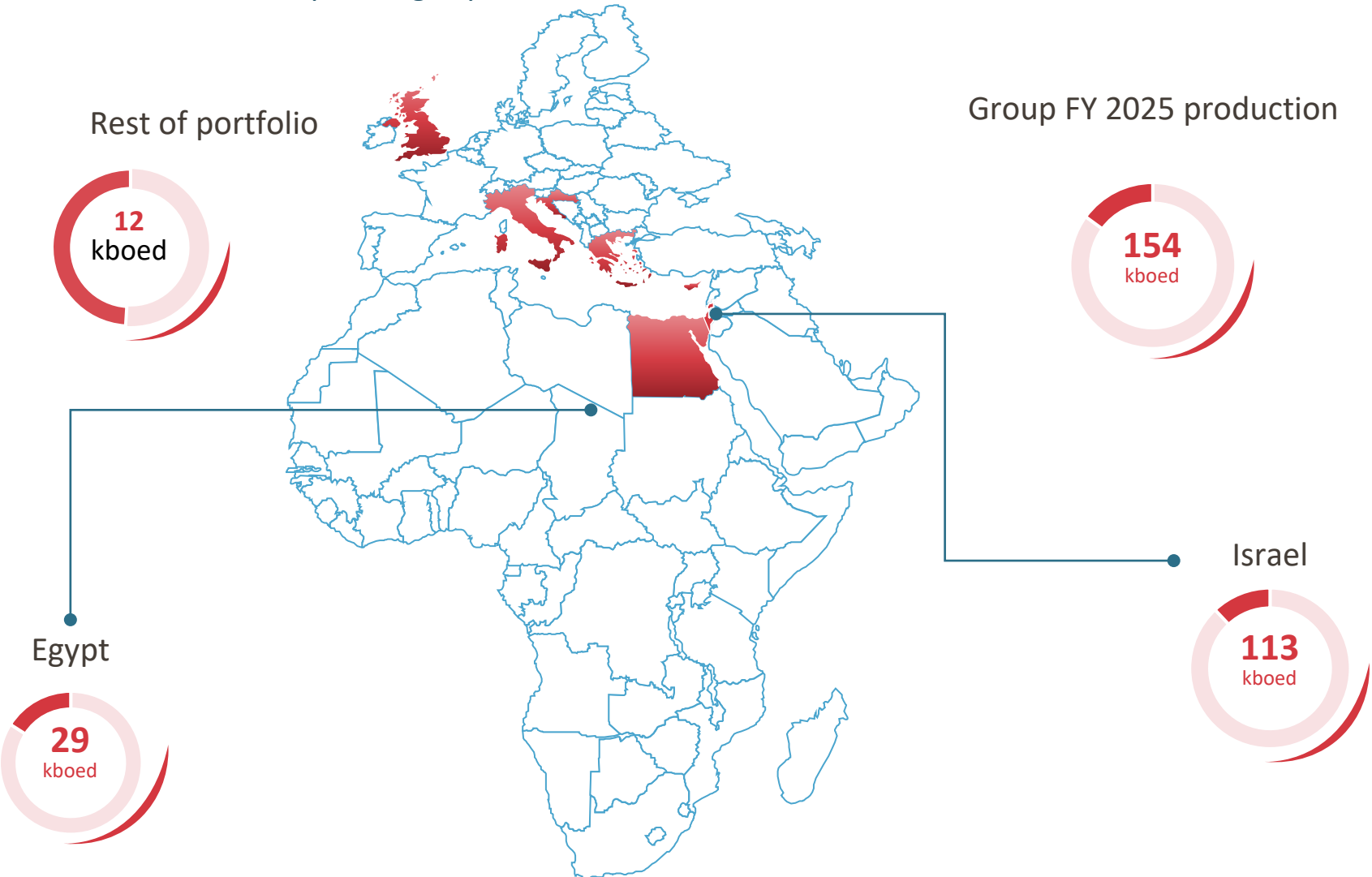
EN EARTH
By ENERGEAN



Energean highlights

Resilient Performance. Disciplined Growth. Strict Cost Control.

Over 18 Years of Operating Experience Across The Mediterranean And The UK



● Gas ● Liquids

KPI Highlights

\$1.77 Billion
2025 Total revenue and other income



\$1.12 Billion
2025 Adjusted EBITDAX



\$1.14 Billion
2025 Operating cash flow



c.\$20 Billion¹
Long-term gas contracts



1.18 Bnboe
YE 2025 2P reserves & 2C resources²

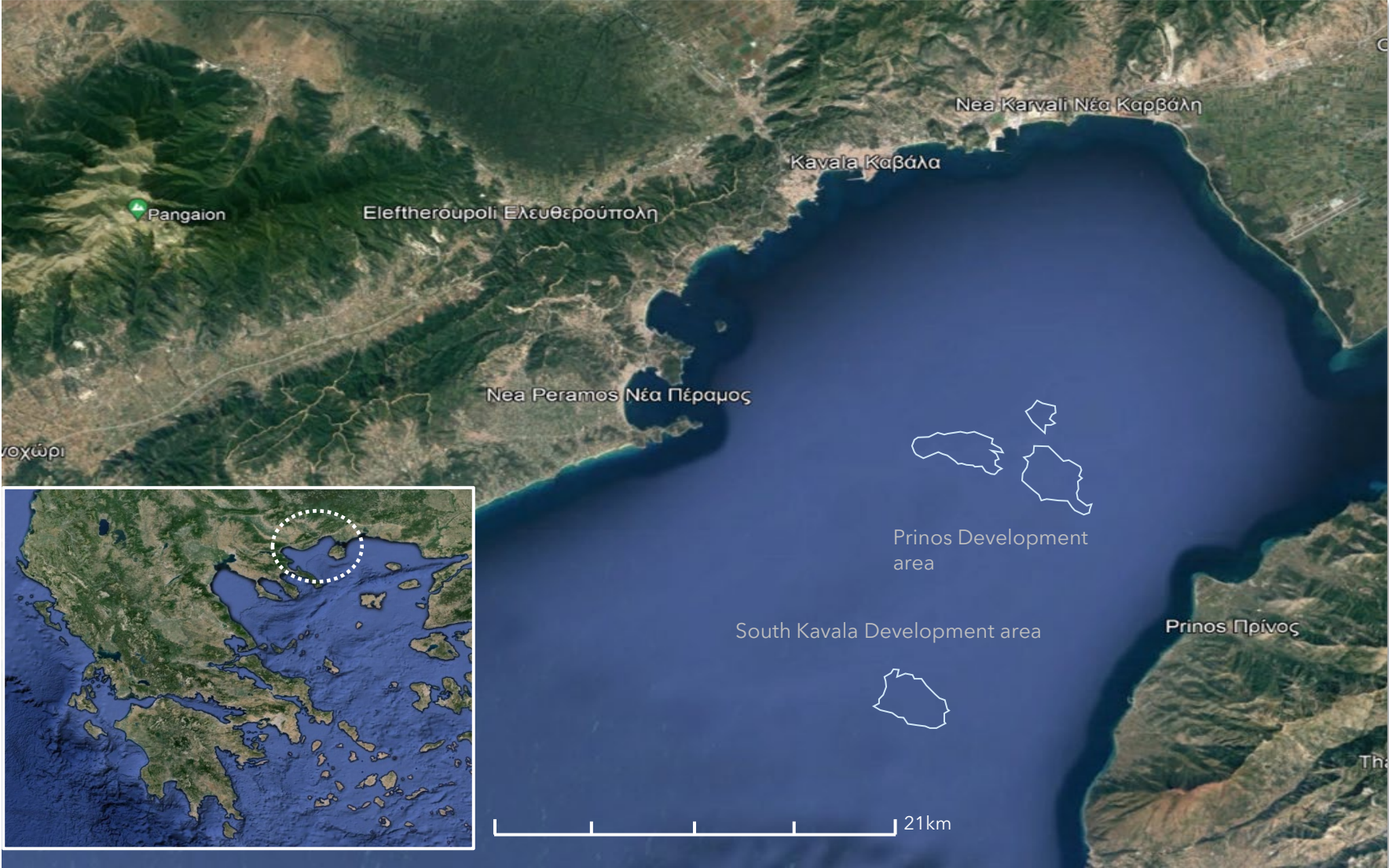




LOCATION & SUBSURFACE



Where is Prinos CO₂ located?



Existing Offshore facilities



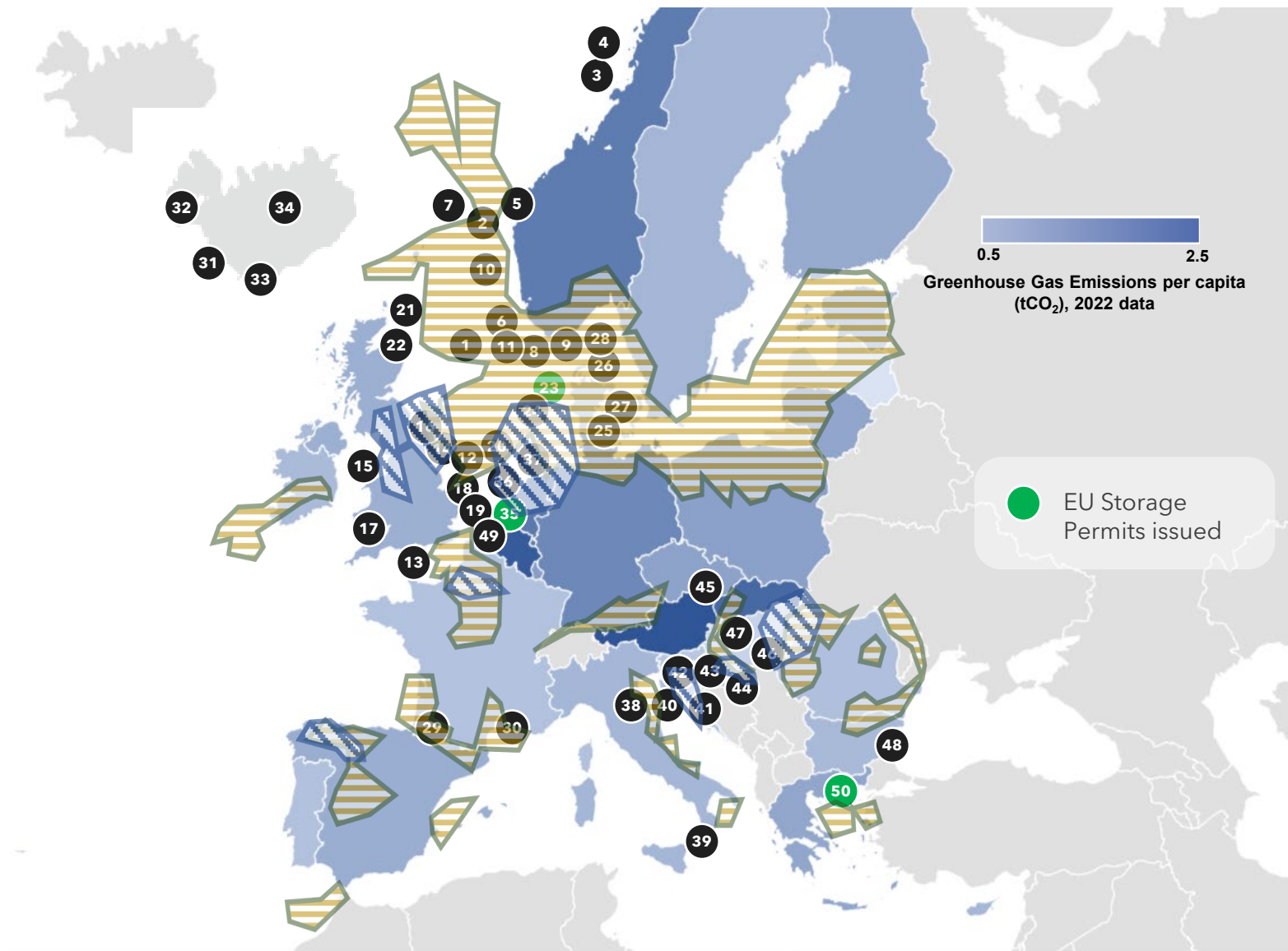
Existing Onshore facilities



Storage availability greatly exceeds demand

Due to HC production in the Northwest of Europe substantial storage capacity is identifiable

Country(*)	Industrial CO ₂ emissions (MTPA)	CO ₂ injection capacity (MTPA)
Belgium	27.69	0
Bulgaria	6.67	0.8
Czech Republic	14.32	0.4
Germany	145.40	0
Greece	13.76	3
Spain	57.27	0
France	62.58	5.9
Denmark	4.14	6.02
Italy	63.21	0.025
Hungary	6.62	0.7
Netherlands	34.24	12.5
Iceland	1.88	0.57
Austria	22.25	0
Poland	51.87	0
Portugal	9.65	0
Romania	17.95	0
Slovakia	11.83	0
Finland	6.89	0
Sweden	11.44	0
Norway	10.40	35.7
United Kingdom	79	30.2
TOTAL	659.06	95.82



In Prinos Data and Studies Have Confirmed Suitability for CO₂ Storage and a CO₂ storage permit has been awarded



The rock formations have defined porosity & permeability



There is a proven sealing caprock above the reservoir formation



The area of the reservoir can accommodate industrial emissions for several years



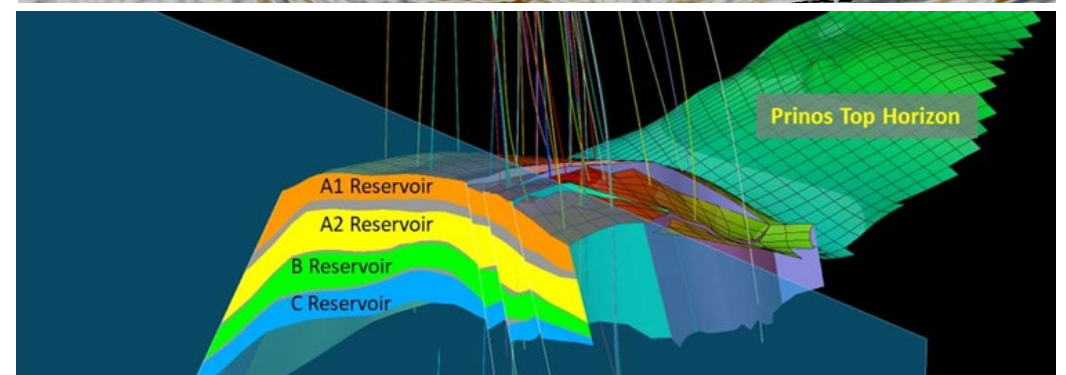
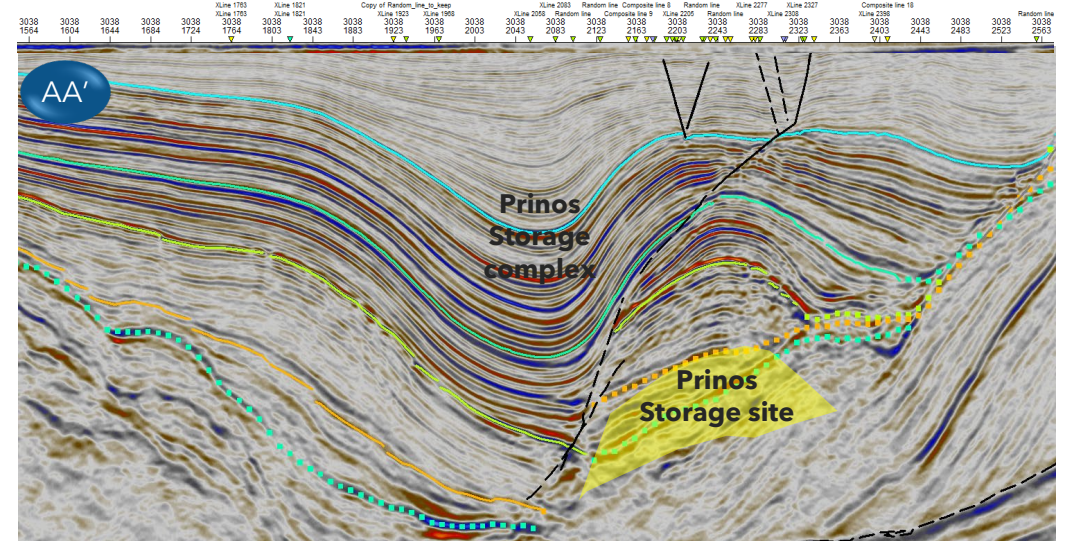
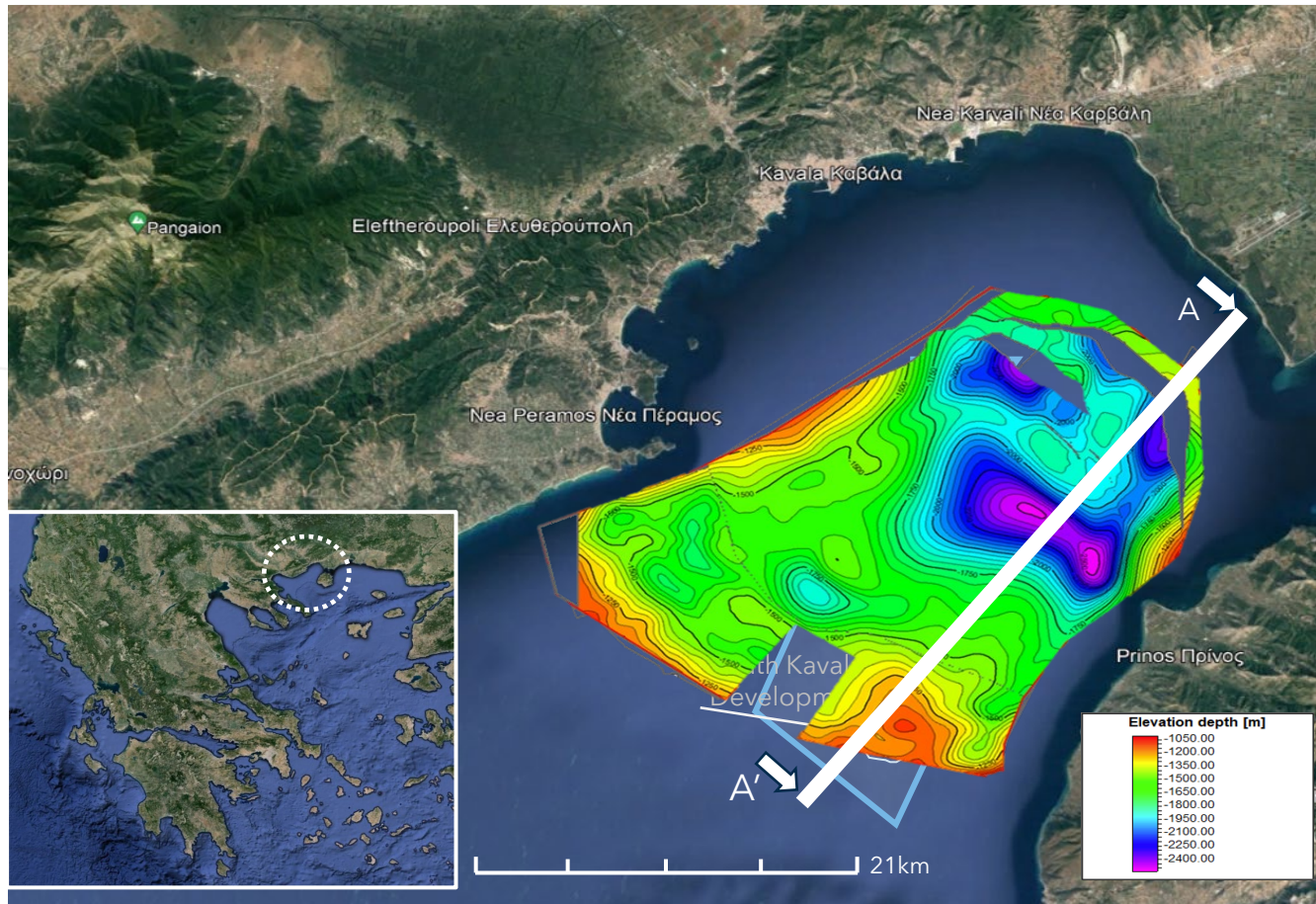
The reservoir depth allows for CO₂ storage in supercritical conditions



There are hyper-saline aquifers underlying and overlying the oil fields within Prinos basin



Prinos basin is a tectonically stable area



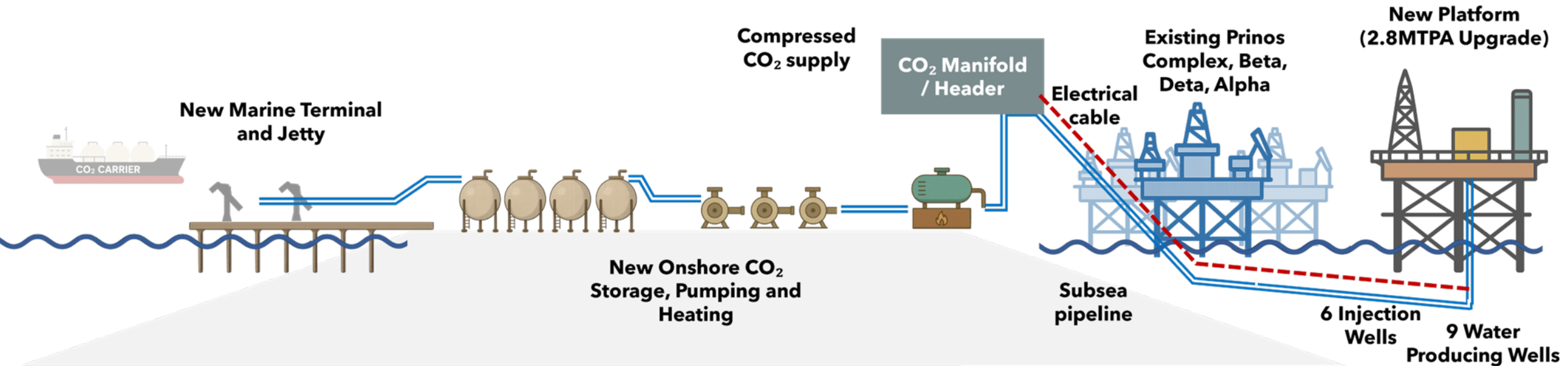
THE NEW FACILITIES



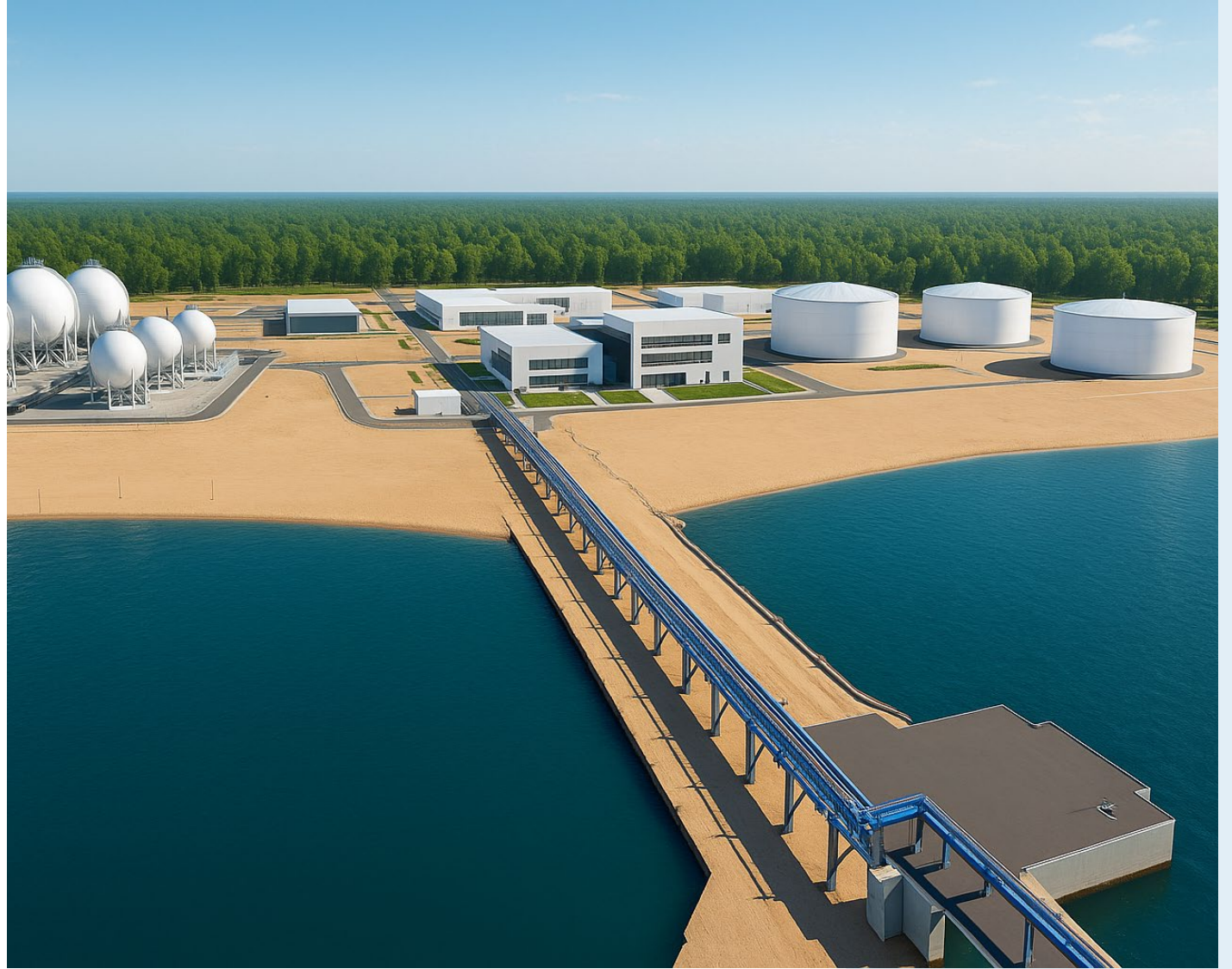
Project overview

Onshore facilities layout

- The facility will receive, store, process and inject CO₂ into the Prinos field hydrocarbon reservoir for the purposes of CO₂ permanent storage.
- The Prinos CO₂ handling and storage facility will be designed to receive and process up to **2.8 million tonne/ year** (MTPA) of liquid CO₂ from remote emitters.
- CO₂ sources are expected to be shipped from remote sites via marine carriers and received at the Sigma marine terminal.
- **Medium pressure liquid CO₂** (MP LCO₂) will be temporarily stored at Sigma before being processed and exported (pumping and heating) from the new CO₂ handling Facilities to the new OMEGA wellhead platform via a new submerged pipeline.
- Water will be extracted from the reservoir to mitigate / slow the increase in the reservoir pressure as the CO₂ is injected.



Prinos CO₂ Storage Facilities

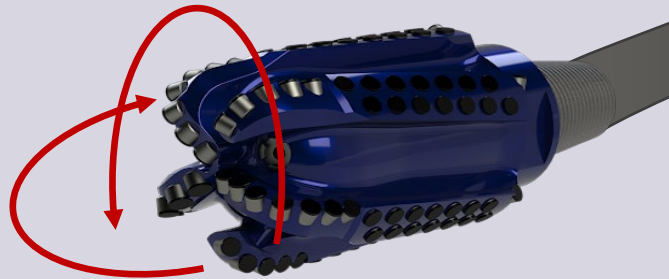


DRILLING

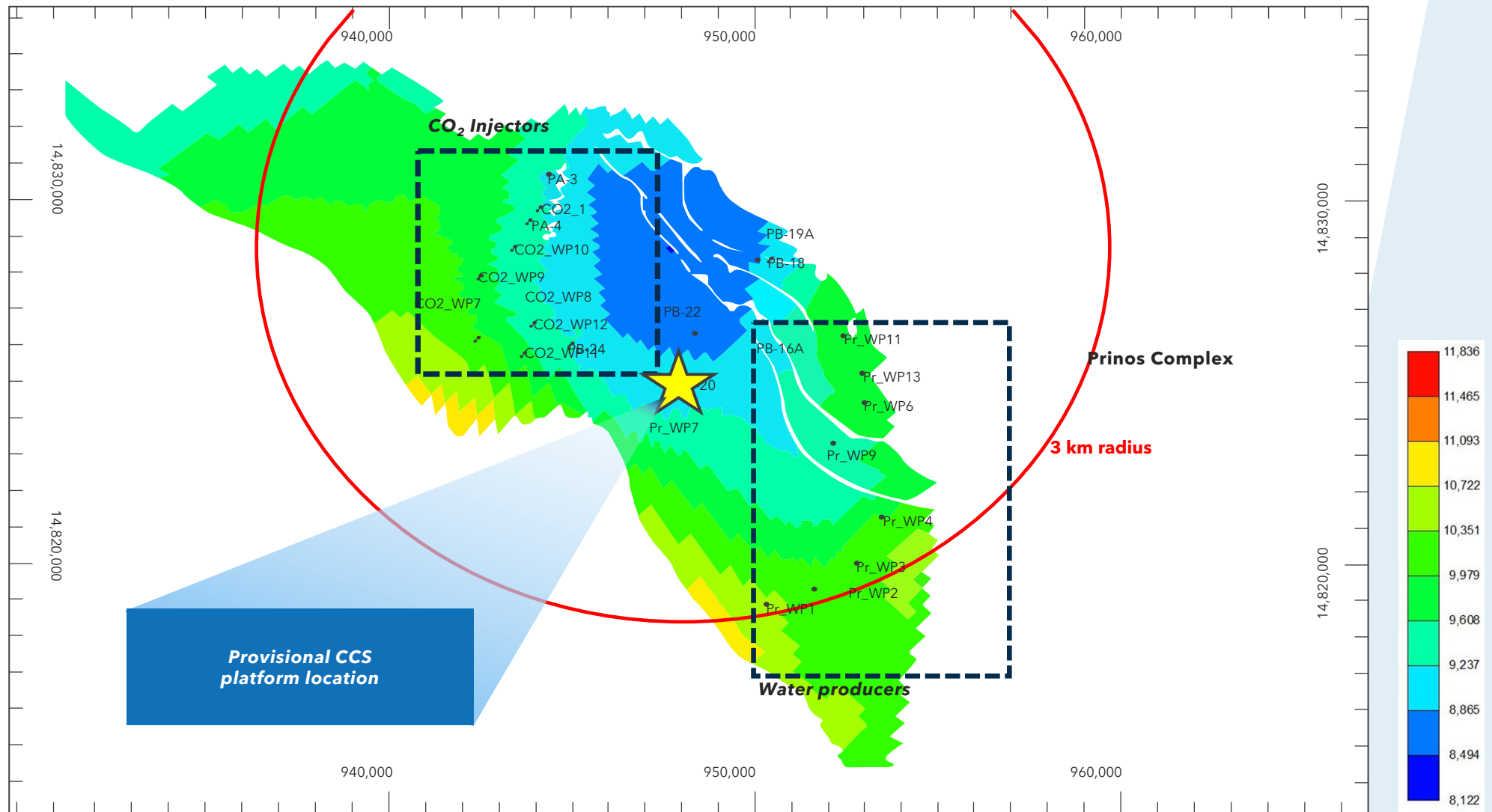


Drilling Introduction

- **Role in the CCS / Upstream Project**
 - **If you want to store you have to drill !**
- Wells are **not drilled vertically**; their trajectories can be designed freely in **three dimensions** (inclination and azimuth)
- **Expected Outcomes**
 - Safe delivery of injection and monitoring wells
 - High injectivity and well performance
 - Long-term well integrity supporting CO₂ storage assurance



Extensive Drilling and Repurposing Taking Place to Develop the Prinos CO₂ Storage Wells



Source: Company Information

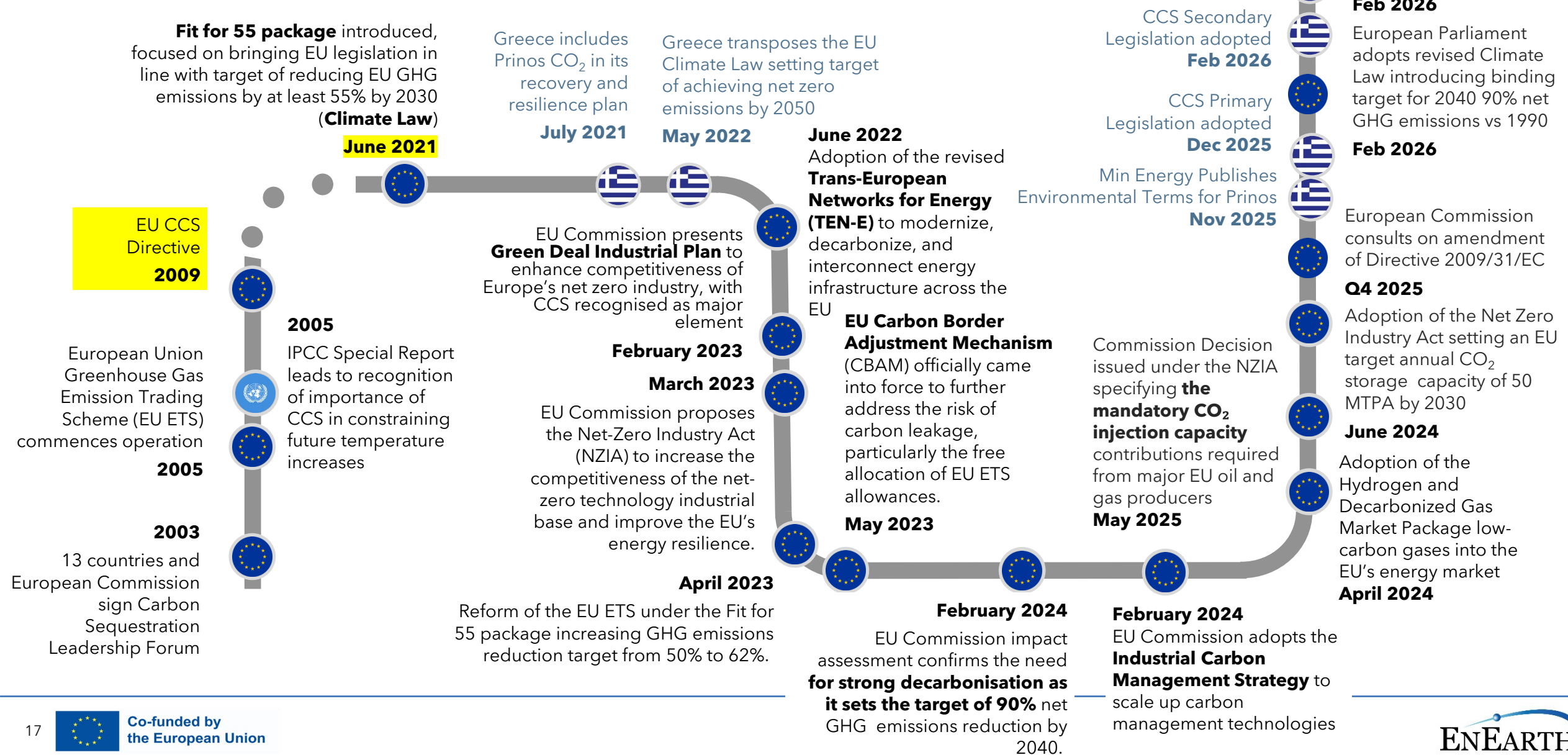
An aerial photograph of a dense forest. A semi-transparent grid is overlaid on the lower-left portion of the image. The text 'COMMERCIAL & REGULATORY' is positioned in the upper-right area of the forest.

**COMMERCIAL &
REGULATORY**



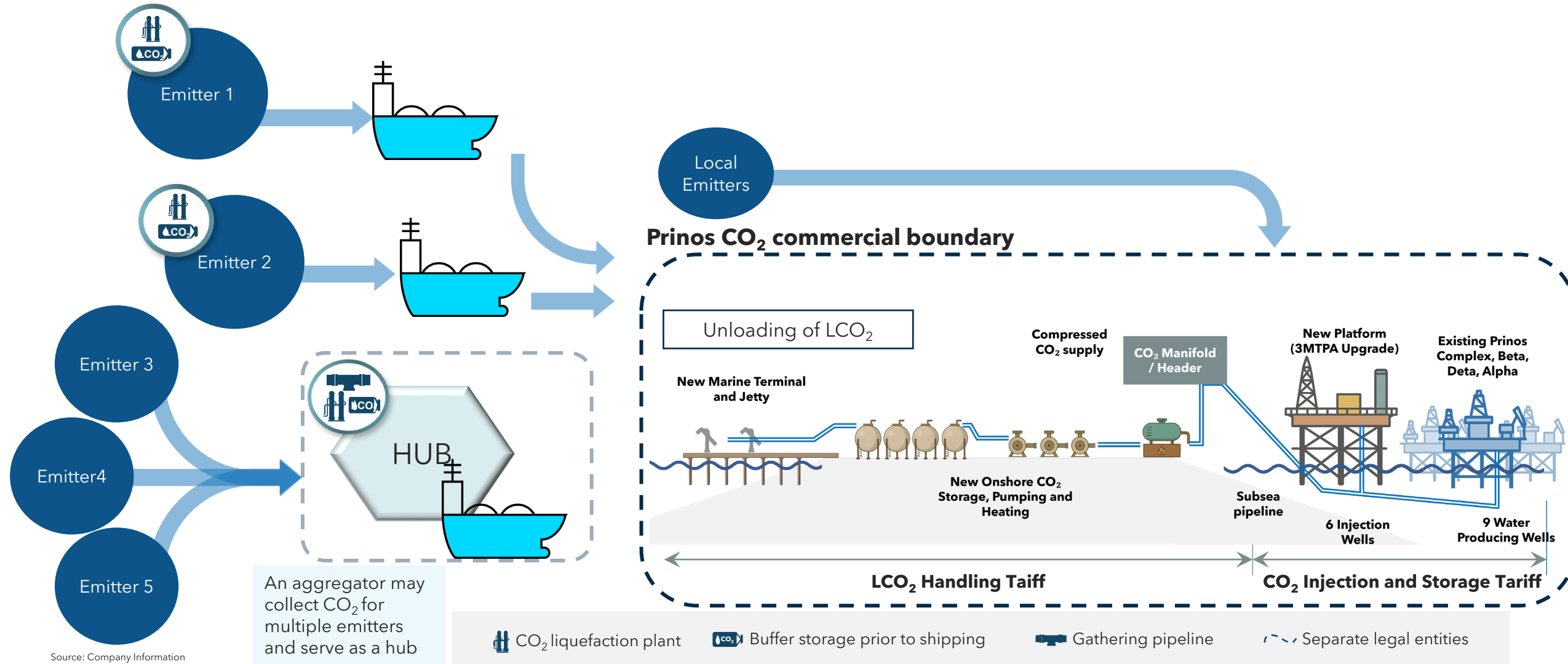
Net Zero Will Require CO₂ Storage Solutions

At least 12 EU Commission actions (Proposals, Directives, Regulations, Decisions to promote CCS) since 2-21



Clients will sign long-term binding agreements for LCO₂ handling, injection and storage

Prinos CO₂ may also provide marine transportation services

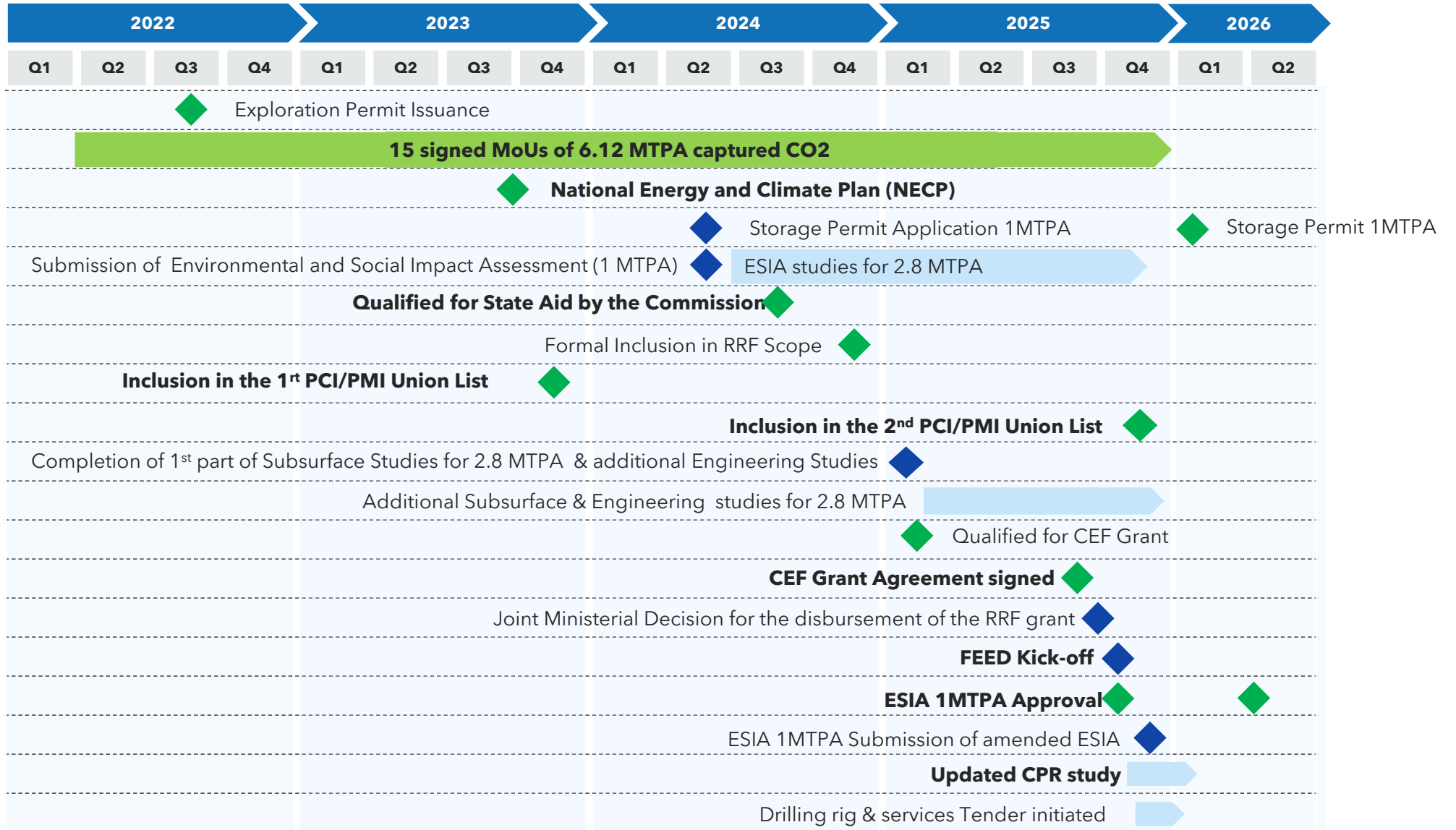


MILESTONES & TIMELINE



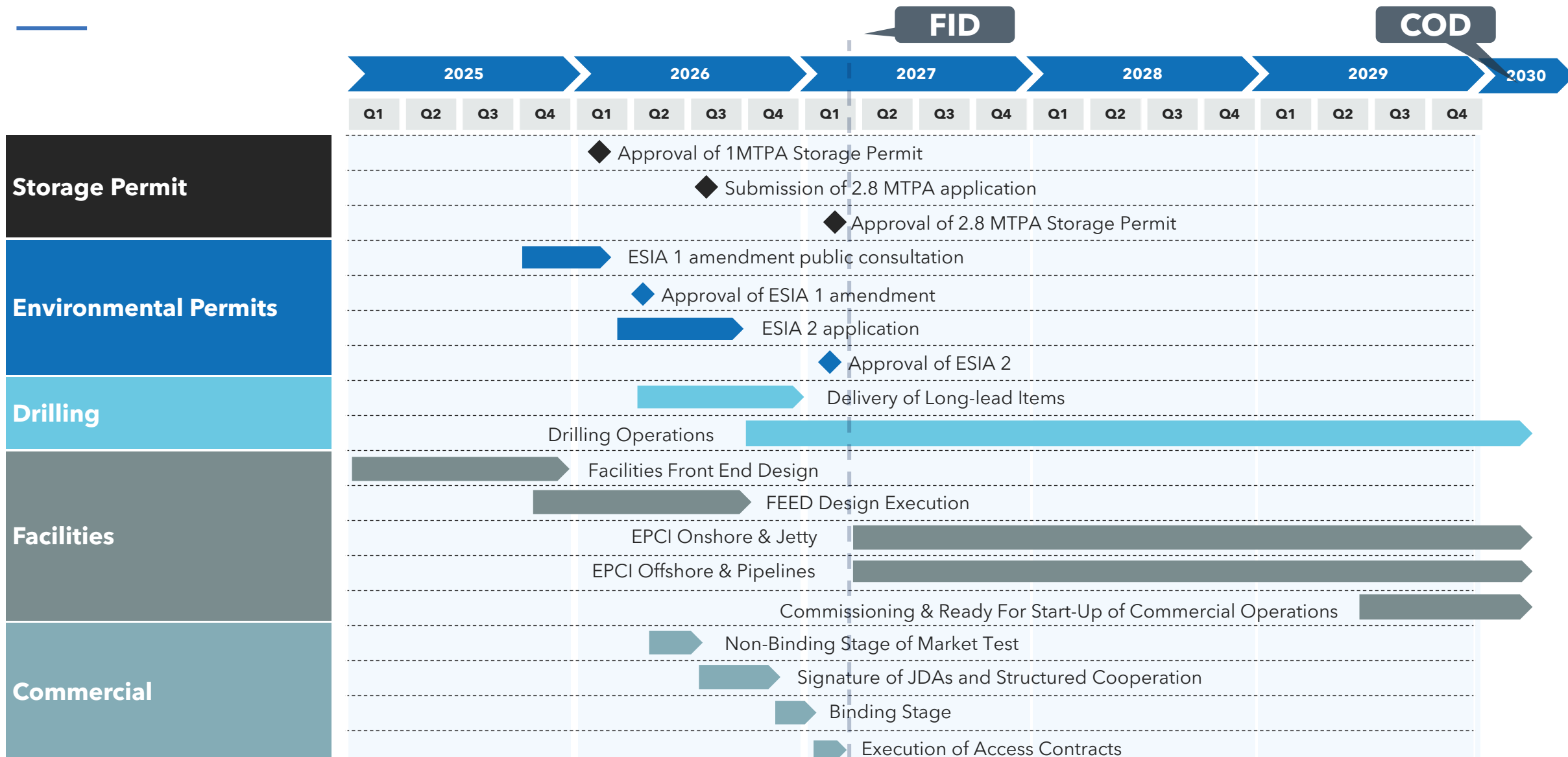
Achieved Milestones to date

Achieved Milestones



Source: Company Information

High level project timeline: From Permitting to Operations





Thank you!